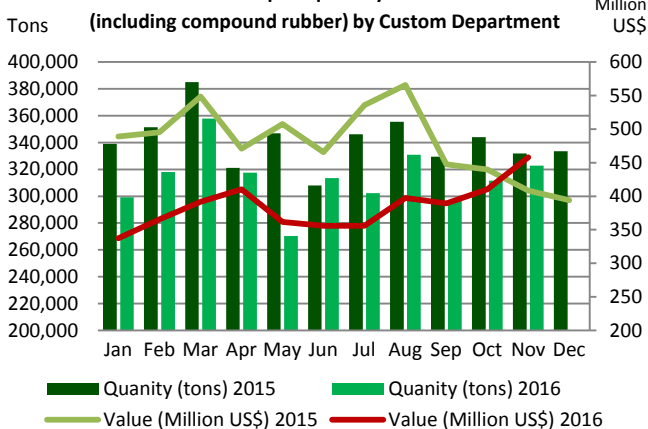


# Thailand Monthly Rubber Report – December 2016



**Thai NR export quantity and value**



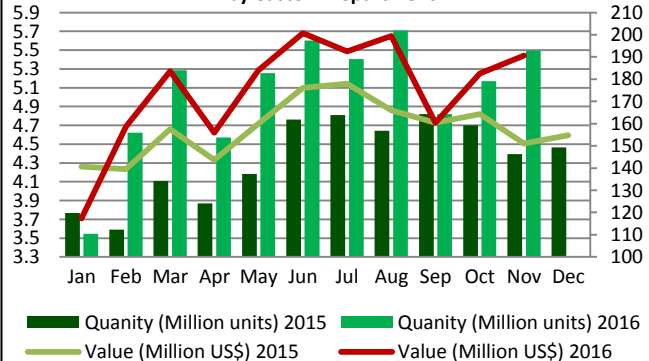
Thai NR export (Custom Department)		Nov 2016	%		Jan-Nov 2016	
			MoM	YoY		%
TSR	Quantity (tons)	151,266.28	3.39	2.27	1,575,716.92	-5.63
	Value (Million US\$)	231.71	13.29	16.00	2,098.75	-16.51
RSS	Quantity (tons)	49,232.74	26.99	-16.18	506,489.49	-15.09
	Value (Million US\$)	79.45	28.24	0.16	772.03	-20.86
Latex	Quantity (tons)	103,390.96	-1.76	6.71	1,141,269.91	16.59
	Value (Million US\$)	116.74	3.72	30.34	1,020.62	-6.52
Compound (HS 4005)	Quantity (tons)	14,380.80	-9.94	-34.62	187,397.25	-55.65
	Value (Million US\$)	24.96	-5.64	-26.04	292.59	-57.39
Other	Quantity (tons)	4,510.61	-13.88	-28.44	51,221.91	-43.46
	Value (Million US\$)	5.04	1.99	-15.07	49.37	-53.38
<b>Total</b>	Quantity (tons)	322,781.38	3.61	-2.73	3,462,095.49	-7.88
	Value (Million US\$)	457.90	11.56	12.14	4,233.36	-21.22

December average RSS3 price announced by Central Rubber Market in Songkhla stood at 74.27 Baht/kg, 19.35 % up from November due to the following factors. Output in major producing countries, namely Indonesia, Malaysia and Thailand, especially the southern Thai region is tightened by heavy rains. Local entrepreneurs continue purchasing raw material to deliver before the year end. Rubber price is supported by appreciating US Dollar against Japanese Yen, which depreciated to 10-month low at 118.15 Yen/USD (as of 16 December), supporting Japan's exports. On economic front, China's November producer prices rose 3.3 percent from a year ago, the highest since October 2011. FED raised U.S. GDP growth forecasts for 2016 to 1.9 percent from 1.8 percent in the September projection and for 2017 to 2.1 percent from 2 percent previously estimated. US consumer confidence hits 15-year high in December. The eurozone economy maintained a robust pace of expansion at the end of 2016. Its PMI rises to 68-month high of 54.9 in December.

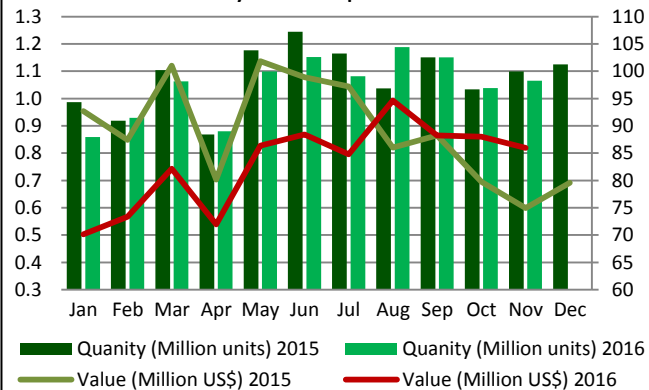
In November 2016, Thailand exported 322,781 tons of natural rubber (including compound rubber), 3.61 % up from October and 2.73 % down yoy, generating export income of US\$ 457.90 million, 11.56 % up from October, and 12.14 % up yoy. Overall, during January to November Thai NR exports (including compound rubber) reached 3,462,095 tons, 7.88 % down yoy. The first 11 months of 2016 export value touched US\$ 4.23 billion, 21.22 % down yoy.

In tyre sector, in November Thailand exported 9.74 million units of all tyres, 8.95 % up yoy, with the export value of US\$ 311.11 million, 17.49 % up yoy. Overall, during January to November Thai exports of all tyres reached 103.09 million units, 5.99 % up yoy, generating export income of US\$ 3.27 billion, 2.77 % up yoy.

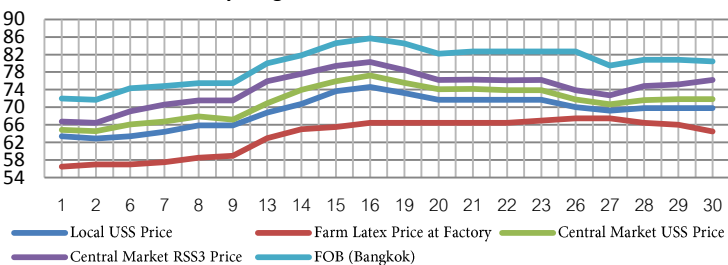
**Thai car tyre export quantity and value by Custom Department**



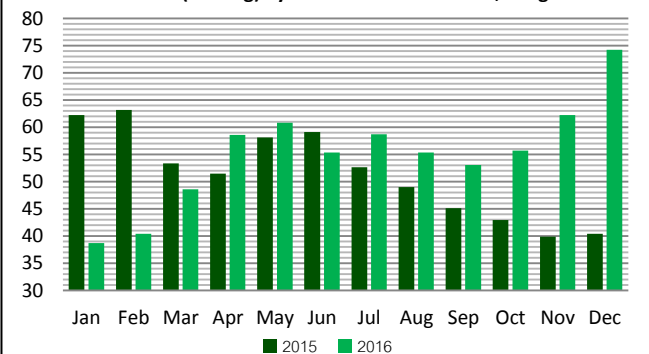
**Thai bus and lorry tyre export quantity and value by Custom Department**



**December 2016 daily rubber price (THB/KG) by Songkhla Central Rubber market**



**RSS3 Price (Baht/kg) by Central Rubber Market, Songkhla**



Thai NR average prices (Baht/kg) by Central Rubber Market, Hatyai, Songkhla	Dec 2016	%	
		MoM	YoY
local unsmoked sheets	69.12	20.54	87.83
latex at factory	63.52	12.66	78.68
unsmoked sheets at Central Market	71.25	19.95	85.89
RSS3 at Central Market	74.27	19.35	84.71
FOB. (Bangkok)	79.59	20.17	74.96